Foreign Investment in consumer goods Industry

5582. SHRI HARI KISHORE SINGH: Will the PRIME MINISTER be pleased to state;

(a) whether the Government have any policy to allow foreign investment in consumer goods industry also;

(b) if not, the reasons for allowing these foreign investment in this sector; and

(c) the number of foreign investment projects for consumer goods cleared during the last year?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (PROF. P.J. KURIEN): (a) to (c). The Policy on oreign investment in India has been laid down in the Statement on Industrial Policy tabled in both Houses of Parliament on 24th July, 1991. As per the Policy, automatic approvals are being given by the Reserve Bank of India for direct foreign investment upto 51% foreign equity in high priority industries listed in Annexure-III to the Statement. Other foreign investment proposals, outside the parameters for automatic clearance, are also considered and approved on merits by the Government. A statement giving sector-wise break-up of foreign investment proposals approved during 1991 is attached.

STATEMENT

List of Sector-wise Break-up of foreign Direct investment cases approved by the Government during the year 1991.

S. No.	*Name of the Sector involved*	*1991 Approvals of foreign direct Investment*
1	*2*	*3*
1.	*Metallurgical Industries*	3
2.	Fuels	3
3.	Boilers & Steam Generating Plants	1
4.	Prime Mover (other than Elect. Generators)	-
5.	Electrical equipment	55
6.	Telecommunication	6
7.	Transportation	8
8.	Industrial Machinery	37

S. No.	*Name of the Sector involved*	*1991 Approvals of foreign direct Investment*
1	*2*	*3*
9.	Machine Tools	8
10.	Agricultural Machinery	-
11.	Earth Moving Machinery	1
12.	Misc. Mechanical & Engg. Industry	7
13.	Commercial, Offices & Household equipment	-
14.	Medical & Surgical Appliances	4
15.	Industrial Instruments	10.
16.	Scientific Instruments	2
17.	mathematical Surveying & Drawing Instruments	-
18.	Fertilizers	1
19.	Chemical (other than Fertilizers)	49
20.	Photographic Raw Film & Paper	-
21.	Dyestuffs	-
22.	Drug & Phramaceuticals	2
23.	Textiles (including those dyes, printed or otherwise processed)	8
24.	Pulp & paper including paper products.	1

S. No.	*Name of the Sector involved*	*1991 Approvals of foreign direct Investment*
1	*2*	*3*
25.	Sugar	-
26.	Fermentation Industries	-
27.	Food Processing Industries	14
28.	Vegetable Oil & Vanaspati	3
29.	Soap, Cosmetics & Toilet preparations.	-
30.	Rubber Goods	4
31.	Leather, Loather Goods & Pickers	8
32.	Glue & Gelatine	-
33.	Glass	3
34.	Ceramics	5
35.	Cement & Gypsum Products	2
36.	Timber products	-
37.	Defence Industries	-
38.	Cigarettes	-
39.	Consultancy & Services	15
40.	Misc. Industries	29
	Total:	289.